GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1181
ANSWERED ON:07.03.2002
PRICES OF DIESEL AND PETROL IN INTERNATIONAL MARKET
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the international price as well as Indian price of diesel and petrol as on December 31, 2001;

(b) the present OPEC price per barrel of the non-refined crude oil: and

(c) the cost of refining per barrel in the country?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINIS PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a): The international published FOB Arab Gulf prices of High Speed Diesel (HSD) and Premium Unleaded Petrol as on 31.12.200 are as under:

	US Doller/MT	Rs./MT
HSD	141.74	6829.03
Petrol	169.11	8147.72

The Ex-storage point prices (excluding duties etc.) as on 31.12.2001 were Rs. 12334.17/KL for HSD (0.05% sulphur) and Rs. 18999.01/KL for petrol (88/89 RON).

(b): The prices of OPEC basket of crude oil as on 28.2.2002 was US Doller 20.03 per barrel.

(c): The refining cost of individual petroleum products is not identifiable separately since all the products are refined together. The refining cost for any oil company would include cost of other raw materials, processing charges, over heads, etc.